

CARLIN GOLD CORPORATION

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TSX.V: CGD

News Release

CARLIN GOLD ANNOUNCES RESULTS OF AGM

Vancouver, B.C. – October 6, 2022 - Carlin Gold Corporation (the “Company” or “Carlin”) (TSX.V: CGD) is pleased to report that all matters were approved at the Company’s Annual General shareholders meeting held on October 5, 2022. At the meeting the Company’s shareholders re-elected all of the Company’s current board of directors, K. Wayne Livingstone, Robert D. Thomas, Jr., Aris Morfopoulos, Robert Culbert and Dong Shim as well as approved the re-appointment of the Company’s current auditor, Smythe LLP. The Company’s shareholders also approved the adoption of a new 10% rolling stock option plan in accordance with the requirements of the TSX Venture Exchange.

About Carlin

Carlin controls two 100% owned gold exploration properties in Nevada, the Cortez Summit property and Willow property, both containing Carlin-style gold targets. Cortez Summit lies about 1 kilometer north-east of the north end of Nevada Gold Mines’ “Goldrush” deposit and east of Barrick’s “Fourmile” resource. Barrick reported an attributable (61.5%) underground mineral resource at Goldrush with 6.6 million oz grading 7.8 g/t. indicated and 1.2 million oz grading 7.6.4 g/t Au inferred, an attributable total of 7.8 million oz (Barrick 2019 annual report) from total resources of 12.7 million oz. The Fourmile resource, located directly north of Goldrush, is owned by Barrick and has an indicated and inferred resource containing 2.55 M oz Au grading 10.6 gpt Au (Barrick 2021 annual report).

The Willow property is an early-stage project in Elko County north of the town of Wells, Nevada. Willow is located within a potential new gold belt that contains the Long Canyon mine being operated by Nevada Gold Mines.

“K. Wayne Livingstone”

K. Wayne Livingstone,
President and Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward looking statements: This news release includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively "forward looking statements"). Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the Company's Nevada mineral properties are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.